# SAINTPAULMINNESOTA





## BACKGROUND INFORMATION

### Saint Paul's Business Community

Saint Paul is an economically diverse, fast-growing, and dynamic city. Located in the heart of Minnesota's largest metro area, it is home to dozens of world-known, industry-leading companies.

#### **Key business facts:**

- More than 28,000 companies choose to be in the Saint Paul/East Metro area, creating 510,000 jobs and millions of dollars in economic activity to benefit our community.
- Saint Paul is home to five Fortune 1,000 companies: Ecolab, Patterson Companies, Securian (formerly Minnesota Life), St. Jude Medical, 3M, and Travelers Cos.
  - Ecolab, Securian and Travelers are headquartered within five blocks of RNC headquarters – the Xcel Energy Center – in downtown Saint Paul.
- Saint Paul recently ranked second among the "50 Smart Places to Live," and consistently ranks as one of the best places to live. (Source: Kiplinger's Personal Finance)
- In an annual business retention survey of companies in the region, companies consistently cite the unprecedented quality of life and quality of the workforce as the key competitive advantages for locating here. (Source: Saint Paul Area Chamber of Commerce)
- Saint Paul's downtown features a wide range of housing options and leisure activities, as well as world-class entertainment at the Xcel Energy Center (home of the Minnesota Wild [National Hockey League] and Minnesota Swarm [National Lacrosse League]).
- Surrounding Saint Paul are dozens of prosperous and beautiful communities that
  nearly one million people call home and thousands of businesses call their
  headquarters. These communities range from thriving suburban communities such
  as Roseville and Eagan to quaint river towns like Stillwater and neighboring Hudson,
  Wisconsin.

Minnesota and Massachusetts have the best economic climates in the U.S. They
are the only two states to have earned straight As for their business vitality, the
performance of their economies, and their positioning for future economic growth.
(Source: 2006 Development Report Card for the States, released by the Corporation for Enterprise
Development)

#### Contacts:

- Kris Johnson, President, Saint Paul Area Chamber of Commerce
   Phone: 651-265-2770
   E-mail: Kristofer@saintpaulchamber.com
- Liz Bogut, Director of Communications, Saint Paul Area Chamber of Commerce
   Cell: 651-795-8787
   E-mail: liz@saintpaulchamber.com
- Natalie Fedie, Marketing and Media Relations Manager, City of Saint Paul Department of Planning and Economic Development Cell: 651-357-7555
   E-mail: natalie.fedie@ci.stpaul.mn.us
- John Labosky, President, Capital City Partnership

  Phone: 651-291-5601 E-mail: john@capcitypartnership.com